

Press Release

Embargoed for 27th July 2017

Bank OCBC NISP awarded Best Corporate Payment Project in Indonesia in The Asian Banker Indonesia Country Awards Programme 2017

- **OCBC NISP implemented new corporate payment platform Velocity 2.0 to enable its customers to manage payments, collections and trading activities**
- **The system's design facilitates easy upgradation and customisation**
- **The bank witnessed over 20% growth in both number of corporate customers and in daily transaction volume**

Jakarta, Indonesia July 27th 2017 —Bank OCBC NISP has won the **Best Corporate Payment Project in Indonesia** for 2016 during The Asian Banker Technology Innovation Awards. The awarding ceremony was held in conjunction with the prestigious Future of Finance Indonesia, the foremost annual meeting for decision-makers in the financial services industry in Indonesia, held at The JW-Marriott, Kawasan Mega Kuningan Jakarta, Indonesia on July 27th 2017.

OCBC NISP implemented new corporate payment platform Velocity 2.0 to enable its customers to manage payments, collections and trading activities

OCBC NISP implemented internet banking solution Velocity 2.0 for its corporate customers. The new system includes international payment features across 13 currencies along with flexible, instant transfers and one screen view of portfolio. The system has customer friendly features enabling them to manage payments, collections and trading activities anytime, anywhere in the world. In addition, historical transactions and upcoming activities are available in the system facilitating better management of payments and transactions.

The new system enables agile features and higher efficiency

Developed by internal development team with agile processes the system enables rapid launch of new features every two months compared to six months earlier and the transactions efficiency and time has improved significantly. Customer complaints rate have reduced by more than 50% indicating higher customer satisfaction.

The bank witnessed an over 20% growth in both number of corporate customers and in daily transaction volume through the project

Post implementation, the bank witnessed about 20% growth in corporate customer ID's and are able to implement real-time transactions. Bank also witnessed 20% increase in its daily transaction volume.

The Asian Banker Indonesia Country Awards Programme, referred by prominent global bankers, IT consultants and academics, is the most prestigious of its kind in Indonesia.

Recipient of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and long evaluation process determines the awardees.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The company is headquartered in Singapore, with offices in Manila, Malaysia, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services, and forums.

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